



BUY BACK PROGRAM

JEM Underwriting Managers is pleased to offer a deductible buy back product for appointed wholesale brokers. This product is designed to provide buy back options which lower retention options for a variety of perils.

AVAILABLE NATIONWIDE

CAPABILITIES

- ▶ Buy Back Product Offerings:
 - ▶ Named Windstorm and Severe Convective Storm and All Other Perils (AOP) (including water damage)
 - ▶ Earthquake and Flood on a prior submit basis
 - ▶ Calendar Year Hurricane Deductible (CYHD) offering:
 - ▶ This product enables your Insured to buy down their per occurrence deductible to a calendar year deductible which is often more cost effective way to buy down a deductible from the traditional deductible buy back as the client retains the first loss limit.
- ▶ Limit Authority:
 - ▶ \$10M for Wind program
 - ▶ \$225K for AOP any one occurrence (max aggregate limit to \$675K for AOP)
- ▶ Builder's Risk included for Wind DBB (18-month maximum policy period)
- ▶ Minimum premium:
 - ▶ \$5k for Wind / Earthquake / Flood
 - ▶ \$10K AOP
- ▶ Minimum retention:
 - ▶ \$10k for Wind and AOP
- ▶ Geographical focus:
 - ▶ All 50 states
 - ▶ Inland wind and coastal wind deductible buy backs
 - ▶ Flood includes inland flooding
 - ▶ Earth movement as well as earthquake offered

LIMITATIONS

- ▶ 18 month maximum policy period
- ▶ Excluded Occupancies: Boatyards, Auto Dealerships,
- ▶ Business Income Only is Excluded
- ▶ Roofing Systems Older than 35 years
 - ▶ Unless ACV Valuation Confirmed on Overlying Policy

SUBMISSION REQUIREMENTS

- ✓ Statement of Values (SOV)
 - ▶ Full COPE info with roof / building update information
 - ▶ Total replacement cost
 - ▶ Notification of historical changes in values
- ✓ Overlying policy information (carrier / policy #)
- ✓ Three year of current values loss runs
- ✓ Attachment point requirements

CONTACT

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