



RYAN
SPECIALTY

UNDERWRITING
MANAGERS

May 2025

WHO WE ARE

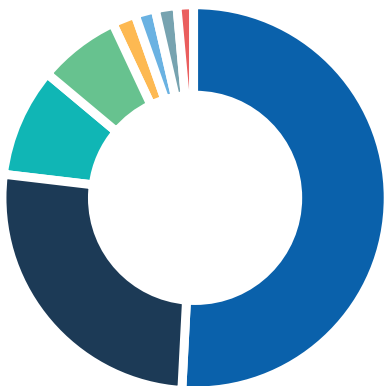
Ryan Specialty Underwriting Managers is an industry leader in delegated authority underwriting services. Our family of managing general underwriters (MGUs) and national programs have the expertise and authority to design, underwrite, bind, and administer a diverse portfolio of risks. Our value proposition originates with our 1,250+ industry professionals who are empowered by centralized technical support and policy lifecycle administration, coupled with a broad distribution network of retail and wholesale brokers. We have been diligently servicing our valued clients and trading partners in North America, the UK, Europe and Asia Pacific since our establishment in 2010.

INTERNATIONAL COVERAGE FOOTPRINT



UNDERWRITING EXPERTISE

Ryan Specialty Underwriting Managers has over 30 MGUs, and a National Programs unit covering multiple niches, each unit led by seasoned experts within their fields. Our platform offers breadth and depth across most industries and major economic sectors, both emerging and established. This allows us to be strategically positioned at the forefront of market changes and opportunities. Our specialized expertise allows brokers and agents access to experienced and skillful leaders that can provide thoughtful consultation and bespoke insurance solutions.



GWP BY PRODUCT

- Property / Builder's Risk (51%)
- Casualty (26%)
- Transactional Liability (9%)
- Professional Liability (7%)
- Workers' Compensation (2%)
- Marine (2%)
- Transportation (2%)
- Cyber (1%)

GWP BY MARKET



- Non-Admitted (60%)
- Admitted (24%)
- Reinsurance (16%)

GWP BY MARKET (EXCLUDES REINSURANCE)



- Non-Admitted (60%)
- Admitted (40%)

GWP BY ATTACHMENT



- Insurance (84%)
- Reinsurance (16%)

UNDERWRITING SERVICE

A robust central underwriting function is a hallmark of our franchise, providing prudent and pragmatic governance for the organization while delivering a high standard of care to our capacity providers and clients alike. The central underwriting team is staffed with dedicated actuarial and CAT modeling resources in addition to data scientists. Their principle function is lending support and guidance to portfolio optimization and performance, product development, improvement and development of rating engines, and real time data to manage desired performance based outcomes. Our business is managed with a strategic lens on our fiduciary responsibility to our capacity providers through our comprehensive central underwriting, legal, compliance, regulatory and financial report teams. Ryan Specialty is retaining risk on many of its MGUs today through its minority equity investment in Geneva Re which was launched in 2019. Ryan Specialty's commitment to top-tier underwriting staff, oversight and support mechanisms and risk participation is consistent with perfecting alignment with our underwriting capacity providers and delivering exceptional product offerings to our clients.

FAST FACTS*



\$6.3B Premium Written as of December 2024 TTM



Over 25,000+ Relationships with Retail / Wholesale Distribution Trading Partners



250+ Products



180+ Parent Level Carrier Relationships



26 Offices in the US
19 International Offices



Over 230,000 Policies In Force



1,250+ Industry Professionals

*This information is for the trailing twelve months ending 12/31/24 including 2024 and 2025 acquisitions on a full year basis.

THE RYAN SPECIALTY ADVANTAGE

Being a part of the Ryan Specialty Underwriting Managers platform allows underwriters to focus on what matters most to our trading partners and their insureds: delivering industry leading solutions and results in the specialty E&S space. Operational excellence is executed through an entrepreneurial

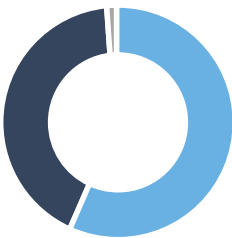
approach supported by robust centralized platform including actuarial, administrative, legal, compliance, IT and accounting services. Ryan Specialty's resources and support deliver an exceptional level of service to brokers, agents, and carriers.

GWP BY DISTRIBUTION
(EXCLUDES REINSURANCE)



■ Retail (56%)
■ Wholesale (44%)

GWP BY INT'L DISTRIBUTION



■ Wholesale (57%)
■ Retail (42%)
■ Reinsurance (1%)

GWP BY US DISTRIBUTION



■ Retail (38%)
■ Wholesale (44%)
■ Reinsurance (18%)

MANAGING GENERAL UNDERWRITERS



360° UNDERWRITING specialises in risk managed latent defects insurance cover for both new build and refurbishment projects in the commercial and residential property sector, in addition to Owner Controlled Insurance Programs comprising Contractors 'All Risks', Delay in Start Up and Third Party Liability coverage.

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AGRISK UNDERWRITERS offers primary and excess as well as shared and layered commercial and industrial agriculture property coverage for post-harvest risks.

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ALBUS

ALBUS specialises in protecting Renewable Energy assets from transportation, construction, operating, decommissioning and associated loss of revenue.

GARROD HILL, Founding Partner & President
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AR ALIVE RISK

ALIVE RISK offerings provide access to specialty insurance coverage for today's most demanding amusement, entertainment, special events and sports & leisure industries.

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AQUEOUS specialises in offering products to SME businesses in the UK. Distribution is through retail and wholesale brokers with a focus on leveraging technology to create underwriting efficiencies to provide best-in-class service.

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CASTEL CONSTRUCTION offers Construction, Engineering and Contractors Plant and Equipment insurance and reinsurance worldwide.

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CASTEL LATENT DEFECTS specialises in latent defect insurance cover for both new build and refurbishment projects in the commercial and residential property sector.

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CELERITY RISK offers professional liability, management liability and cyber liability solutions for wholesale brokers and their clients.

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EMERALD UNDERWRITING MANAGERS offers comprehensive General liability and Excess insurance solutions to select wholesale brokers for E&S casualty risks in the US market.

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DAN HOUSKA, Managing Director
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FREBERG ENVIRONMENTAL provides environmental coverage for consultants, contractors and fixed facilities, as well as commercial auto for hazmat trucking operations.

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GLOBAL SPECIAL RISKS provides upstream energy solutions crafted to meet the challenging needs of operators, consultants, contractors and more.

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GREENHILL UNDERWRITING MANAGERS is a managing general underwriter focused on the small-to-mid-sized allied healthcare industry.

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IRWIN SIEGEL AGENCY provides insurance products and risk management for human and social service organizations.

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JEM UNDERWRITING MANAGERS specializes in property with a heavy emphasis on natural catastrophe risks and is exclusively accessed by RT Specialty brokers.

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L3 UNDERWRITING MANAGERS specialises in worldwide corporate property (re)insurance across a variety of property occupancies ranging from single locations to Fortune 500 firms.

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LAWYERGUARD offers errors and omissions (E&O) coverage for full-time, private practice law firms.

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LEOPANTHERA is a Lloyd's Coverholder and MGA specialising in insuring Financial and Commercial entities of various sizes worldwide.

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LIFESCIENCERISK offers product and professional liability solutions for life science firms.

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PARADISO RISKS offers contingency insurance for the sports, leisure, and entertainment industries specialising in event cancellation and non-appearance risks.

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POWER.ENERGY.RISK (PERse) specializes in underwriting power and energy risks with a primary focus on renewable energy.

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PERse INTERNATIONAL offers tailored insurance coverage to the renewable energy industry for offshore wind and onshore wind / solar projects around the world through international markets.

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RYAN FINANCIAL LINES offers a wide-ranging platform of financial lines products for the small-to-middle market enterprise and large-insured market including cyber, D&O, E&O, financial institutions and crime.

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RYAN RE UNDERWRITING MANAGERS provides property & casualty treaty reinsurance solutions through reinsurance intermediaries.

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RYAN SPECIALTY NETHERLANDS provides bespoke insurance solutions for various types of marine risks.

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RYAN SPECIALTY NORDICS offers innovative products to private and public corporations, as well as municipalities and public entities.

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RYAN SPECIALTY TRANSPORTATION UNDERWRITING MANAGERS offers niche programs aligned to cover the unique exposures of commercial auto and trucking for hire providing value to their operation.

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RYAN TRANSACTIONAL RISK provides insurance solutions for M&A, uncertain tax positions, potential regulatory enforcement and pending or potential litigation with offices in North America, Europe, the UK and Asia Pacific.

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SAPPHIRE BLUE offers professional and general liability insurance solutions for healthcare facilities, with a strong focus in senior living.

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SQUARE PEGS offers tailor made cover for UK small and micro businesses with needs that do not fit the standard off-the-shelf products.

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SUITELIFE UNDERWRITING MANAGERS offers all-lines insurance and risk management programs for the hotel and resort industry.

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TECHNICAL RISK UNDERWRITERS (TRU) focuses on customized solutions for complex 1st party construction risks.

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THEMIS offers hand-crafted solutions for the global M&A insurance market.

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TRANSACT specialises in transactional risk insurance for mergers and acquisitions (M&A) for the SME and middle market and global tax risk insurance.

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TRIDENT MARINE MANAGERS offers specialty marine and offshore energy insurance products across the US with a focus in the Gulf of Mexico.

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US ASSURE offers exclusive access to admitted builder's risk solutions for residential and commercial new construction, remodeling and installation projects valued up to \$75M.

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VELOCITY RISK provides specialty property insurance solutions for coastal and catastrophe-exposed commercial properties across the United States.

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VERDANT UNDERWRITING MANAGERS offers personal lines solutions for high-value homeowners in the United States.

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WKFC UNDERWRITING MANAGERS offers solutions for Commercial Real Estate and Habitational risks on a nationwide basis for Property, CAT Property, Excess Property, Primary and Excess Flood, and WDBB.

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YACHTPOD specialises in worldwide insurance coverage for superyachts.

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Ryan Specialty National Programs consists of numerous programs underwritten by proven specialists who quote, bind, issue and service policies as well as monitor rate adequacy on behalf of our carrier trading partners.

Alarm Companies
Dealers Open Lot
Fire Suppression & Sprinkler Contractors
Franchised Auto Dealers
Government Service Contractors
Janitorial Contractors

Pest Control
Private Investigators
Real Estate Investors
Security Guards
Self-Storage Facilities
Staffing Services

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CHRIS KELLEHER, Co-President
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Ryan Specialty Underwriting Managers is a specialty delegated underwriting authority business consisting of property and casualty managing general underwriters (MGUs) and distinct national programs. With solutions for over 250 products, Ryan Specialty Underwriting Managers offers innovative, bespoke solutions for even the most complex risks. These businesses encompass a wide range of market niches where specialization offers tremendous advantages for the insured.

ryanspecialtyum.com

